

Loss of Income: Make Your Cash Go Farther

If income is coming in but you have experienced loss of income due to the recent COVID-19 crisis, here are things to do to make your cash go further.

Establish an Emergency Budget

Review your normal budget & prioritize the essentials (food, shelter, utilities), slash out the non-essentials (i.e. take-out). Also, look for ways to reduce priority expenses.



Add \$ to Your Savings

If you have a surplus, allocate it towards an emergency/rainy day fund. Even small deposits into your fund is worth it—every dollar counts.



Negotiate Your Bills

Contact bill providers & explain your financial hardship. They may waive fees, offer promo pricing, etc. Some bills you can negotiate: cable/satellite, cell phone, internet, medical bills.



File for Unemployment

Check your state unemployment policies to identify current benefit options. Benefits vary by state but under the CARES Act more people will qualify for benefits to help support the financial hardships caused by the virus.



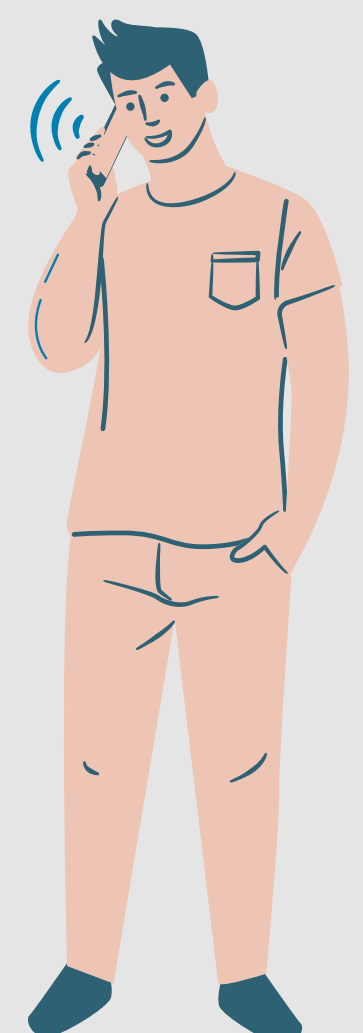
Diversify Your Income

Having multiple streams of income can prove in keeping you afloat during a crisis. Consider a sustainable, flexible side hustle to supplement your budget.



Still Can't Cover the Essentials?

Reach out to an NFCC accredited non-profit agency, like Apprisen, for free financial guidance. They can help you prioritize expenses & establish an emergency budget. The initial sessions are free. The sooner you ask for help, the less stressful your situation may become.



For More Tips

Check out the Chamber of Commerce COVID-19 Personal Finance Guide. It's a great resource that explores:

- Unemployment Assistance
- Mortgage/Rent Assistance
- Managing Credit Cards, Debt, & Student Loans
- Overall Financial Health Tips

